

E-Auction for Sale of Assets of Woolways (India) Limited (in Liquidation)

(Regd. Off.: A-2, Basement Front Side, East of Kailash, New Delhi 110065)

Notice to Public for Sale of Assets listed hereunder by E-Auction under Insolvency and Bankruptcy Code, 2016 and Regulations framed thereunder, through E-Auction platform: <https://ncltauction.auctiontiger.net>

Date and Time of E-Auction	24.03.2023 between 11:00 AM to 04:00 PM		
Submission of Bid Forms, Declaration forms and KYC declaration	From 10:00 AM of 21.02.2023 to on or before 4:00 PM on 07.03.2023.		
Inspection Date & Time	From 10:00 AM of 13.03.2023 to on or before 4:00 PM on 19.03.2023.		
Last Date for submission of EMD	22.03.2023 up to 4.00 PM		
Description of Assets	Reserve Price-Rs.	EMD Amount-Rs.	
Lot- 1*: Inventory (Ready-made garments and accessories): Garments and accessories (old and unstitched garments, socks, belts, shoes, etc.) lying at Plot No. 217, Industrial Area-A, Ludhiana, Punjab 141003. The intending bidder can bid for one or more Sub-Lots out of 1-38 Sub-Lots (containing 500 pieces in each Sub-Lot). Sub-lot numbers are identified at the location.	6,62,489 (for all Sub-Lots)	66,248 (for all Sub-Lots)	
Lot- 2*: Office Equipment/ Movable Assets: [Printer cum Scanner (Small) (3 nos.), Desktop (9 nos.), Printer cum Bar Code Scanner (1 no.), Printer (Big) (1 no.), Feeder Machine (2 Nos), Servo Panel for Knitting Machine (1 No.)] situated at Plot No. 217, Industrial Area A, Ludhiana Punjab. The intending bidder can bid for one or more Sub Lots out of 1-17 Sub Lots (containing 1 No. of each item in each Sub Lot). Sub Lot numbers are identified at the location.	89,482 (for all Sub-Lots)	8,948 (for all Sub-Lots)	
Lot- 3: Immovable Asset (Freehold Land): Agriculture land situated at Village Machhiwara, Hadbast No. 75, Tehsil Machhiwara, District Ludhiana. Khevat No. 982/836, Khatauni No. 1080, Khasra No. 178/8/2/2 (0-10), 178/13 (7-10); Area: about 4 Kanal. It is a vacant Plot.	22,54,458	2,25,446	

*Security interest of Banks/Financial Creditors of the CD over all items of assets listed hereinabove was relinquished in favour of the liquidation estate of the CD. Duties and Taxes as applicable on each Lot will be extra.

Terms and Condition of the E-Auction are as under:

1. E-Auction will be conducted on "AS IS WHERE IS BASIS, AS IS WHAT IS THERE IS BASIS, AS IS WHATEVER THERE IS BASIS AND WITHOUT RECOURSE BASIS" through service provider, M/s e-Procurement Technologies Limited- Auction Tiger (Auctioneer).
2. This E-auction Sale Notice is for information and should be read in conjunction with the E-Auction Process and Assets Information Document containing E-Auction Bid Form, Declaration and Undertaking Form, and General Terms and Conditions of the E-Auction Sale, which are available on the websites: www.woolways.com and nclt@auctiontiger.net. For contact details of the Liquidator are given below.
3. The Liquidator reserves right to withdraw from E-Auction any of the aforementioned Lot/s or a Sub-Lot at any time prior to Close of Day for submission of Bid Documents, and any Intending Bidder(s) shall have no right/s or claim/s against the Lot/s or Sub-Lots in the event of aforementioned withdrawal.
4. The Bid Form to be filled by the Intending Bidder for participating in E-Auction provides detailed terms and conditions of E-Auction, and the Intending Bidder is expected to read the Bid Form carefully and submit the Bid Form with EMD before participating in the E-Auction.

Issued by: Sajeve Bhushan Deora, Liquidator: Woolways (India) Limited (In Liquidation); IBBI Regn. No.: IBBI/PA-001/IP-P00317/2017-2018/10581; AFA valid upto 18.09.2023; Address: 606 New Delhi House, 27 Barakhamba Road, New Delhi 110001; Email ID: in.woolways.sbd@gmail.com; sajeve.deora@deora.com; Contact No.: +91 98119 03450, +919811903455
Date: 20.02.2023; Place: New Delhi.

